

TREASURER'S REMARKS ON 2015 INTERNALLY PREPARED STATEMENT

The **2015 receipts** were about \$16K less those of 2014. The main categories of lower revenue were 1. No stock contributions, \$9.6K, 2. Lower naming opportunities, \$4K less, 3. \$3.9K lower unrealized gain and 4. Hall of Fame \$.7K lower. The Opening Party was higher by \$3.9K. **Expenses for 2015** were about \$11.3K lower mostly because of spending \$13K less on the Monomy. These expenses completed the boat and paid for its trailer. About \$6K was cash remaining from our foundation grants. There were several categories of increased cost - General business expense +\$2.3K, Dirty Hands Gang +\$2.8K and Higher Temporary help costs +\$1.7K. The Dirty Hands expense included a Public Safety improvement for a new rail guard installed on the ship's ramp. This improvement was not planned at budget time but deemed to be important to move forward with.

Thanks to our members and volunteers, our sources of revenue seem to be fairly steady. It is somewhat difficult to accelerate them without new programs or perhaps grants. There is a slow increase in costs such as insurance and temporary help and other services. We are mindful of controlling expenses and keeping members and corporate sponsors informed of our efforts. Our liquid asset position is at \$390K. This seems strong we will have material refurbishment costs within a few years and need much of that cash.